

Significant Native Title Agreement Executed with Ngadju

Highlights

- Auric and the Ngadju Native Title Aboriginal Corporation have signed an historic agreement.
 - Agreement provides clarity to Auric for the long term exploration and development of all its tenements on Ngadju country.
 - Agreement encompasses the full 102,000 km² of Ngadju country.
 - Agreement creates meaningful economic opportunities for the Ngadju People.
 - Agreement supersedes all prior agreements.
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Management and NNTAC Comment

Auric Mining's Managing Director, Mark English, said: *"This is a proud moment on our Company's journey.*

"The Agreement between Auric and the Ngadju signed on 17 December 2024 is more than a legal document; it lays out a clear and mutually beneficial framework for the development of Auric's mining operations both now and in the future. It demonstrates our commitment to collaborating with the Ngadju Native Title Aboriginal Corporation and the Ngadju People with transparency and respect.

"Testament to the positive nature of our dialogue, we are proud to be one of the first companies to establish an area-wide agreement across the full 102,000 km² of Ngadju country.

"This agreement will expedite Auric's development by streamlining the granting of mining leases and approvals and providing clarity on long-term planning. Critically, it ensures the recognition of Ngadju Native Title Rights while also creating meaningful economic opportunities for the Ngadju People.



“Our commitment here goes beyond compliance – we are building a genuine, sustainable relationship that respects cultural heritage, supports economic growth, and creates lasting value for both Auric and the Ngadju People,” said Mr English.

Mr Graham O’Dell, the Managing Director of the Ngadju Native Title Aboriginal Corporation said: *“The Ngadju People take significant satisfaction from the signing of an agreement with Auric.*

“The agreement, one of the first of its kind, provides the Ngadju People and our Corporation with certainty over the development and mining on all its country in one agreement. We hold responsibility for a large area of land and it makes sense to streamline the way we interact with business operators.

“We trust the agreement adds to the transparency and ease in which we operate,” said Mr O’Dell.

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to announce a historic agreement has been signed between Auric and the Ngadju Native Title Aboriginal Corporation (**NNTAC**) on behalf of the Ngadju People.

At a Ngadju Community Meeting on 17 December 2024 in Norseman, WA, the Ngadju Native Title Aboriginal Corporation, on behalf of the Ngadju People, signed a Project Area Wide Agreement in relation to Auric’s operations within Ngadju country, which includes Jeffreys Find Gold Mine and other tenements in the Norseman and Widgiemooltha districts and any other tenements that may be acquired in the future by the Company.

The agreement, which was voluntarily entered into by Auric also applies to pre-Native Title Mining Licenses and includes back payment to cover the mining activities at Jeffreys Find Gold Mine during the past two years.

The agreement also stipulates the royalty arrangements whereby Auric mines gold, nickel, lithium and other associated minerals.

The agreement has been negotiated over many years. The details in the agreement represents a commitment to a partnership between Auric and the Ngadju People.

This agreement is designed to provide consultative processes, the recognition and continued enjoyment of the native title rights and interests subject to the Native Title Determination and the provision of benefits to the Ngadju People.



The agreement will provide Auric with clarity on Auric's operations across Ngadju country. It will also help expedite the granting of mining leases and approvals, provide clarity on long-term planning, and support the growth of the Auric business.

Ngadju Native Title Determination

The Ngadju Native Title Aboriginal Corporation is the prescribed body corporate that holds the native title rights and interests of the Ngadju People on trust.

The Ngadju people are the Traditional Owners and holders of Native Title over approximately 102,000 km² of land encompassing the towns of Norseman and Widgiemooltha and extending out to Cocklebiddy and Rawlinna in the east. Their native title rights and interests were recognised by the Federal Court of Australia in 2014 and 2017.

The Agreement applies to the whole of the Native Title Determined Areas (**Area**) of the Ngadju People and supersedes all other agreements with Auric. When Auric acquires tenements or mineral interests from other parties within the Ngadju Area, this new agreement will apply and will supersede any previous agreements.

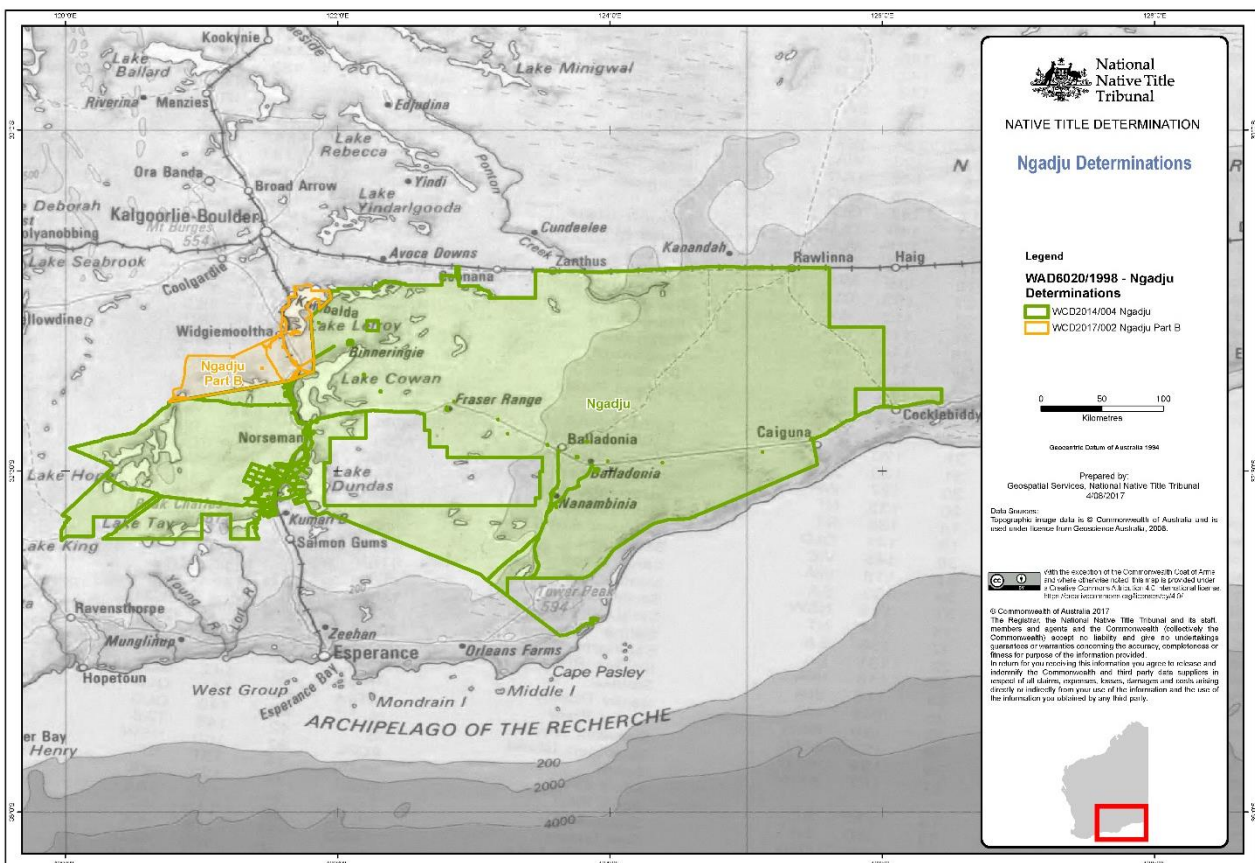


Figure 1. Ngadju Native Title Determination Area Map.



This announcement has been approved for release by the Board of Auric Mining Ltd.

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