

Jeffreys Find Gold Mine Further Gold Sales 1,243 Ounces Sold; Total Sales \$5.2M

Highlights

- First toll milling campaign at Three Mile Hill Mill completed, more sales pending.
 - Toll milling continues at Greenfields Mill, first sales next week.
 - Total ounces sold from stage two mining to date totals 8,794 ounces.
 - Total gold sales from stage two mining to date is \$33.14 Million.
 - Highest sale price at AUD\$4,233 per ounce.
 - Auric expects to receive further interim cash distributions by the end of the year.
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Management Comment

Mr. Mark English, Managing Director:

“Jeffreys Find will soon start to deliver further substantial cash for Auric, we are extremely happy. It has been an outstanding investment, for the Company and our Shareholders.

“The return on investment and free cashflow that will be generated from mining Jeffreys Find is a terrific result.

“2024 has been an excellent year for Auric. The mining at Jeffreys Find was always a key part of our business plan and strategy. The impetus that has been generated this year should carry us forward into 2025 and future years,” said Mr English.



Photo: The Jeffrey's Find Pit

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to announce further gold sales from stage two mining from the Jeffrey's Find Gold Mine (**the Project**), near Norseman, WA.

Through Auric's joint venture partner BML Ventures Pty Ltd of Kalgoorlie (**BML**) an estimated 64,520 dry metric tonnes were processed by the Three Mile Hill mill at Coolgardie (**Three Mile Hill** or **Mill**), being toll five. These numbers are subject to final reconciliation.

A total of 1,243 ounces of gold has now been sold by the Perth Mint from the Three Mile Hill campaign, with gold sales totalling \$5,194,311, more sales pending.

Gold sales to date total \$33,140,445 for the toll milling campaigns, from stage two mining, with an average gold price of AUD\$3,768 per ounce. The highest gold price achieved during the campaigns to date was AUD\$4,233 per ounce.

To date, Stage Two of mining, throughout 2024 has produced 8,794 ounces of gold. This is over three separate toll milling campaigns.



Stage Two Mining – Gold Processing Campaigns

2024	Previous Announcement	Current Gold Sales ¹	Total Stage 2 ¹
Dry Tonnes Milled	157,634	33,857	191,491
Head Grade g/t Au	1.61	1.22	1.54
Gold Recovered – Ounces	7,551	1,243	8,794
Mill Recovery %	92.72%	93.60%	93.60%
Average Sale Price per ounce	\$3,701	\$4,178	\$3,768
Gross Gold Revenue	\$27,945,282	\$5,194,311	\$33,140,445

Includes rounding errors

¹ Estimated subject to change

Greenfields Mill is contracted to mill 300,000 tonnes in 2024/2025 from the Jeffreys Find Gold Mine. The final milling campaign for 142,000 tonnes, toll six, commenced on 28 November 2024. This campaign will finish in January 2025.

Three Mile Hill Mill is contracted to mill a maximum of 120,000 tonnes. The first approximate 64,500 tonnes, toll five, has been milled. There is still gold to be sold. Final reconciled milled tonnes, gold sales, gold in circuit (GIC) reconciliation and related matters are in progress. Another milling campaign is planned to commence late in 2024.

The Joint Venture is between Auric and BML. BML are the miners, operators and managers of the Jeffreys Find Gold Mine. BML incurs and pays all mining, haulage, milling costs and related expenses. After sale of the gold, the partners subtract all direct costs before splitting the surplus cash proceeds on a 50:50 basis. Surplus cash distributions are paid to Auric by BML after agreement between the partners. There will be further interim cash distributions in December 2024 and 2025. The final reconciliation and cash distribution will take place in 2025.



Previous ASX Announcements

Reference documents included in this announcement:

Announcement Date	Announcement Title
29 May 2024	\$4.46 Million from First Gold from Jeffreys Find in 2024
16 Aug 2024	Gold Sales in August Total \$6.3M. Toll Milling Continues
29 Aug 2024	Gold Sales for 2024 Exceed A\$18M. Toll Milling Continues
02 Oct 2024	Total Gold Sales of \$23.5M from Jeffreys Find Campaign

Forward Looking Statements

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

Corporate Enquiries

Mark English
Managing Director
Auric Mining Limited

T +61 409 372 775

E menglish@auricmining.com.au

Investor Relations

Alex Cowie
Director
NWR Communications

T +61 412 952 610

E alexc@nwrcommunications.com.au

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