

Milling Underway at Three Mile Hill Targeting Minimum 40,000 Tonnes Parcel

Highlights

- Milling commenced on 20 November 2024 at Three Mile Hill Plant, Coolgardie.
 - Around 25,000 tonnes on Three Mile Hill ROM Pad at the commencement of processing.
 - Targeting minimum 40,000 tonnes parcel.
 - First gold pour within seven days.
 - Cash distribution to Auric expected in December 2024.
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Management Comment

Managing Director, Mark English, said: *"We're off and running at Three Mile Hill.*

"If BML can feed the mill then the door is open to process 75,000 tonnes in this first campaign at Three Mile Hill. Haulage has been slowed down by heavy rain.

"A great way to start our relationship with Focus Minerals Ltd.

"The mill has confirmed there will be weekly gold pours for the campaign, with the first pour shortly.

"There are approximately 50,000 tonnes of ore on the ROM Pad at Jeffreys Find ready to haul to Three Mile Hill Plant to fulfill the initial parcel.

"We are expecting further cash distributions to Auric in December. We are in a fast forward mode to complete Jeffreys Find Gold Mine," said Mr English.



Photo: The Jeffreys Find Pit; 17 November 2024.

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) advises The Three Mile Hill Plant at Coolgardie (**Three Mile Hill**) commenced processing ore from Jeffreys Find Gold Mine near Norseman, on 20 November 2024.

The Company's JV partner, BML Ventures Pty Ltd (**BML** or **BML Ventures**) of Kalgoorlie is expecting a minimum of 40,000 tonnes would be milled in the first campaign.

Focus Minerals Ltd (ASX: **FML** or **Focus**) owner of Three Mile Hill advised that subject to rain disruptions up to 75,000 tonnes could be processed provided sufficient ore was delivered to the mill.

The Three Mile Hill Plant has the capacity to process approximately 4,000 tonnes of ore per day.

BML has already delivered approximately 25,000 tonnes to Three Mile Hill and approximately 50,000 tonnes are on the ROM Pad at Jeffreys Find awaiting haulage.



The ore to be processed at Three Mile Hill Plant is in addition to BML's contract with the Greenfields Mill, Coolgardie where an estimated 142,000 tonnes will be processed starting around 28 November 2024.

When milling has concluded at both Three Mile Hill and Greenfields, in early 2025, it is expected that approximately 420,000 tonnes will have been processed for Stage Two of the Project. This will complete the mining of Jeffreys Find Gold Mine.

The Joint Venture is between Auric and BML. BML are the miners, operators and managers of the Jeffreys Find Gold Project. BML incurs and pays all mining, haulage, milling costs and all related expenses. After sale of the gold BML subtracts all direct costs before splitting the surplus cash proceeds on a 50:50 basis. Cash disbursements are made to Auric by BML after agreement between the partners.

Auric is expecting cash distributions in December 2024 and into early 2025.

Forward Looking Statements

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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