

First 30,000 Tonnes of Gold Ore Ready for Processing

Highlights

- Mining has been underway for four weeks at Jeffreys Find Gold Mine, with operations on plan and on budget.
 - More than 30,000 tonnes of ore now on mine site ROM pad.
 - Triple road trains will haul the ore to the Greenfields Mill in Coolgardie, the first batch to be processed as a 30,000-tonne parcel.
 - First gold pour predicted late July.
 - Cash injection to Auric: September/October 2023.
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The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or **the Company**) is pleased to announce operations are proceeding smoothly and according to plan at its Jeffreys Find Gold Mine.

Mining has been underway for four weeks, with more than 30,000 tonnes of gold ore now sitting on the mine site's ROM (Run Of Mine) pad awaiting transport to the Greenfields Mill in Coolgardie.

The project is a joint venture between Auric and BML Ventures of Kalgoorlie.

"We have hit the ground running, says Auric's Managing Director, Mark English. Everything is going better than expected, including our partnership with BML. With the surging gold price well above our budgets we expect to generate more cash than anticipated. The first ore will soon arrive at the Greenfields Mill, and it won't be long before gold bars are poured. We have a disciplined mining partner, and everything is right on track" he said.



Gold ore on the ROM pad at Jeffreys Find.

After completing the initial pit the partners will subtract all costs before splitting the surplus proceeds on a 50:50 basis. This will provide Auric with a substantial cash boost, expected towards the end of the third quarter of 2023.



Ore zone is up to 20m wide near surface.



The initial pit takes shape at the Jeffreys Find Gold Mine.

The total project life is short and final mining is expected to be completed by the end of 2024. The project initially budgeted for revenue at a gold price of AUD\$2,600/ounce. A surging gold price has now placed the Company in a favourable position.

Processing

FMR's Greenfields Mill has a long history as a toll milling facility and has appropriate procedures for processing ore from multiple clients. The gold produced by the mill will be further refined at the Perth Mint.

Forward Looking Statements

This Announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this announce will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

Mark English
Managing Director

This announcement has been approved for release by the Board.

Further information contact:

Mark English | 0409 372 775

menglish@auricmining.com.au