

2022 Share Purchase Plan Results

Highlights of this Announcement

- Completion of SPP raises \$962,000 before costs.
 - The Directors together with the Corporate Advisor will place the shortfall to raise a further \$288,000 before costs. This means the Company will raise the maximum of \$1,250,000 under the SPP and Shortfall.
 - The SPP raising follows a successful \$1,130,000 placement as announced on 29 September 2022.
 - The Company is now funded to advance its exploration activities in the Widgiemooltha- Higginsville area of WA.
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The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or **the Company**) is pleased to advise the results of the Share Purchase Plan (**SPP**).

The **SPP** followed the successful completion of a \$1.1m placement to sophisticated and professional investors as announced on 29 September 2022 (**Placement**).

The Company accepted applications for 13,361,066 new Fully Paid Ordinary Shares under the SPP (**SPP Shares**), raising \$962,000, with a shortfall of \$288,000 (**SPP Shortfall**). As a result, the SPP Shares will be issued today, Tuesday 29 November 2022. Options will also be issued on the basis of one option for every two SPP Shares (**SPP Options**). Details of the issue of options to follow.

The SPP provided Eligible Shareholders with the opportunity to subscribe for up to \$30,000 of SPP Shares at \$0.072 per Share, together with a 1 for 2 free attaching option being the same price paid by participants in the Placement.

The Company is also raising \$288,000, by the issue of approximately 4,000,000 (**SPP Shortfall Shares**) at the same price as the SPP Shares, using Listing Rule 7.1 issuing capacity. Lazarus Capital (Vic) Pty Ltd has been engaged to manage this process.

For information regarding the SPP, please see the Company's ASX announcement dated 21 October 2022 and titled "Share Purchase Plan Prospectus".

On behalf of the Board, the Company wishes to thank existing Shareholders who participated in the SPP and new Shareholders that participated in the Placement for their ongoing support of the Company.

Mark English
Managing Director

This announcement has been approved for release by the Board.

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