



auricmining ASX ("AWJ")

**Investor Webinar
11 February 2022**



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All numbers in this Presentation are in Australian dollars (AUD) unless stated otherwise.



Investment Highlights

-  Gold focused company in Tier 1 location, 100km south of Kalgoorlie. Listed on ASX for 1 year.
-  Commanding tenement package around north end of Widgiemooltha Dome, including five (5) granted Mining Leases.
-  Acquired three (3) projects from ASX listed companies, Estrella Resources (“**ESR**”), Mincor Resources (“**MCR**”) and Neometals (“**NMT**”) in past 16 months.
-  Expanding resource base currently 245,900 ounces on the back of a recent upgrade in January 2022. Auric seeks to reach 500,000 ounces in the near term and plus 1.0M in the longer term.
-  Exceptional results at Munda. 13 metres @ 14.62g/t Au including 1 metre @ 137.4g/t Au and 13 metres @ 6.00g/t Au including 1 metre @ 42.85g/t Au.
-  All projects closely located, with excellent infrastructure, roads, power and water.
-  Strategically located with five (5) gold processing mills within 100km of Widgiemooltha.
-  Development planning commenced for Jeffreys Find and Munda.
-  Strong management team with substantial experience in resources sector delivering results. Management ownership, 27.4% of Company.
-  Exploration cash focus with 76% of all operating cash spent on exploration and acquisition activities since incorporation.



Capital Structure at 9 February 2022

\$9.77M

Market Cap

\$2.4M

Cash

93.1M

Shares on Issue

60%

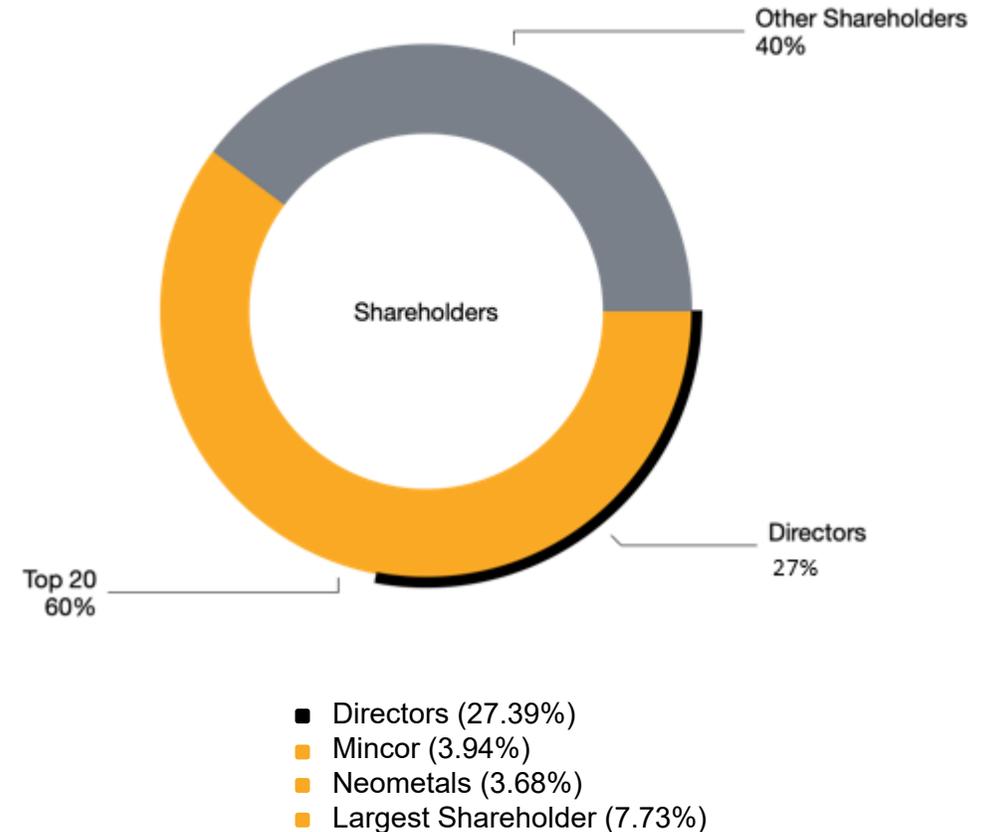
Tradeable Shares

43.9M

Options *(\$0.40 exercise price)*
(expire 31 October 2023)

60%

Tradeable Options





Directors



Steven Morris

Non-Executive Chairman

Steve has over 25 years' experience in financial markets. He was Head of Private Clients (Australia) for Patersons Securities, Managing Director of Intersuisse Ltd, Founder and Managing Director of Peloton Shareholder Services and held senior executive roles in the Little Group. Steve is Vice President of the Melbourne Football Club.

Steve was a Non-Executive Director of De Grey Mining Ltd (“**DEG**”) from 2014 to 2019 and Chairman of ASX-listed Purifloh Ltd (“**PO3**”) from 2013 to 2019.



Mark English

Managing Director

Mark has a Bachelor of Business degree, is a Chartered Accountant and a member of the Australian Institute of Company Directors. Mark has 40 year career in the resources sector and corporate services. Mark has particular responsibility for Company strategy, financial management, corporate development and acquisition opportunities. Mark was a founding Director of Bullion Minerals Ltd, that he managed for 10 years including completing IPO.

Mark is a Co-Founder, Director and Shareholder in the Moora Citrus group of companies, WA's largest citrus producing orchard in operation for over 20 years.



John Utley

Technical Director

John holds a Master's degree in earth sciences from the University of Waikato in New Zealand. He has a 30 year career in mining and exploration, principally gold sector. John is a member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM).

John has worked in Australia, South America, Papua New Guinea and in Canada where he was Chief Geologist for Atlantic Gold Corporation, during exploration and development of the Touquoy Gold Mine and other gold deposits in Nova Scotia, prior to its acquisition by St Barbara. John previously worked with Plutonic Resources Ltd, where he was head of the exploration team at Darlot Gold Mine, during the discovery and development of the 2.3M ounce Centenary gold deposit.



Stephen Strubel

Non-Executive Director

Stephen completed a Bachelor of Business in Banking and Finance/International Trade and Graduate Certificate in Business (Finance) from Victoria University and has an MBA from the Australian Institute of Business. He is a Fellow of the Governance Institute of Australia. Stephen has worked in financial markets in Melbourne for approximately 10 years predominantly with Patersons Securities.

Stephen is a Non-Executive Director of Star Minerals Ltd (“**SMS**”), Executive Director of ChemX Materials Ltd (“**CMX**”) and is Joint Company Secretary of the Environmental Group Ltd (“**EGL**”).



Auric's Projects

Jeffreys Find Project

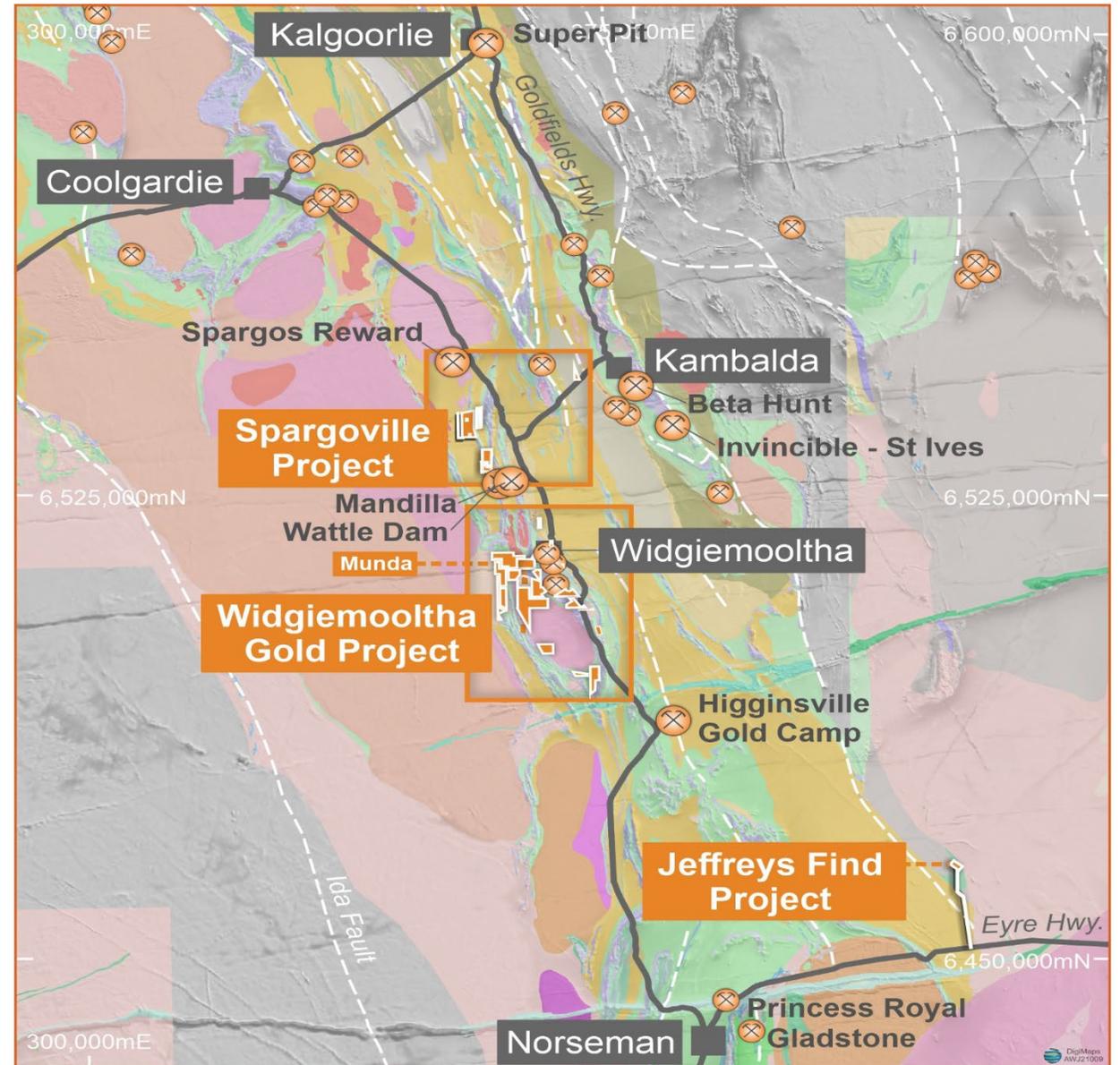
- Located approximately 45km northeast of Norseman, Jeffreys Find has an indicated and inferred gold resource estimate of 47,900oz at 0.5g/t cut-off.
- Auric intends to progress Jeffreys Find to production in 2023.

Widgiemooltha Gold Project

- The Widgiemooltha Gold Project features the flagship Munda Gold Deposit, recently subject to a resource upgrade to now have an indicated and inferred gold estimate of 198,700oz.
- Auric will continue to grow their resource base in Widgiemooltha, at Munda the Guest Prospect and other opportunities.

Spargoville Project

- Located approximately 35km southwest of Kambalda, Spargoville features a number of partially tested or untested anomalies, headlined by the Fugitive Prospect with significant intercepts including 14m @ 2.51g/t Au.
- Project sits between Spargos Reward, currently being mined by Karora and the Wattle Dam Gold Mine.





Company Strategy

2022 Grow Resource Base

Grow resources at
Widgiemooltha and
Spargoville.

Progress Jeffreys Find
towards production.

RC Drilling Programs
planned.

2023 Initial Production

Commence production
at Jeffreys Find,
utilising local toll
treatment facilities.

Investigate
development options
for Munda.

2023-Onwards Develop Larger-Scale Projects

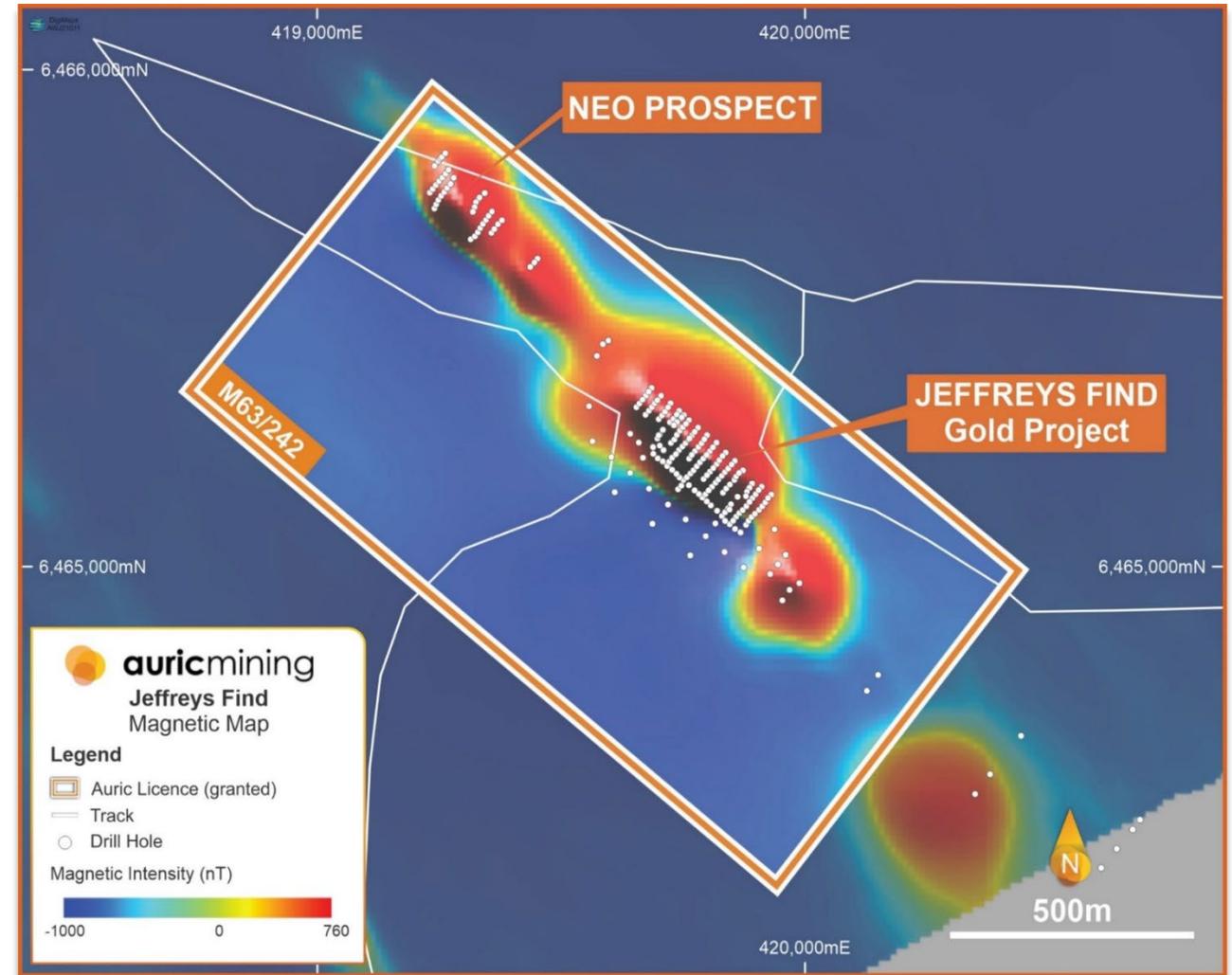
Leverage cashflow
generated from
Jeffreys Find
production to develop
larger scale projects,
exploration at
Widgiemooltha,
Spargoville and
continue investigating
acquisition
opportunities.



Jeffreys Find Project - Overview

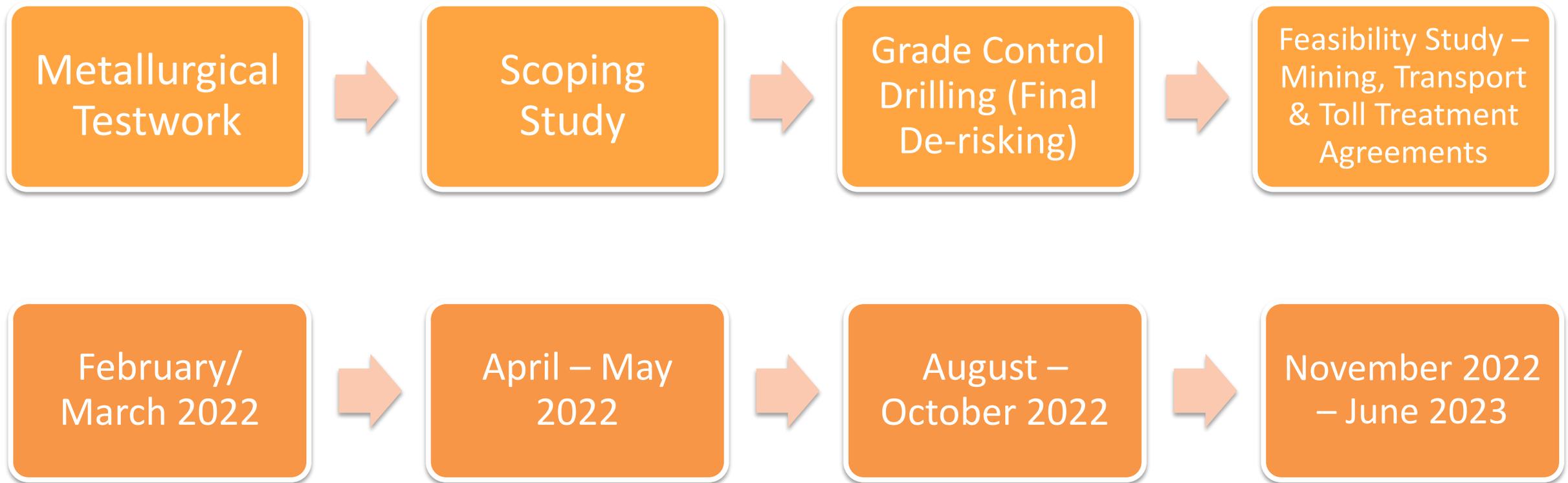
Low Capex Development Potential

- Jeffreys Find represents Auric's near term production potential with a combined Indicated and Inferred resource of 47,900oz.
- Jeffreys resource hosted in banded iron formation, extending from surface to 140m depth.
- The Jeffreys deposit is a shallow dipping orebody with very simple geometry, thickest near surface, amenable to open pit mining.
- Simple metallurgy, amenable to conventional CIL treatment.
- Auric RC drilling program completed in September 2021 of 7 holes for 397 metres. The samples are being used for metallurgical testwork which commenced in February 2022.
- Commenced discussion with toll treatment facilities.
- Potential to expand resources with further drilling at Neo Prospect.
- Applied for Miscellaneous Licence to link with main highway.





Jeffreys Find Project – Road to Production



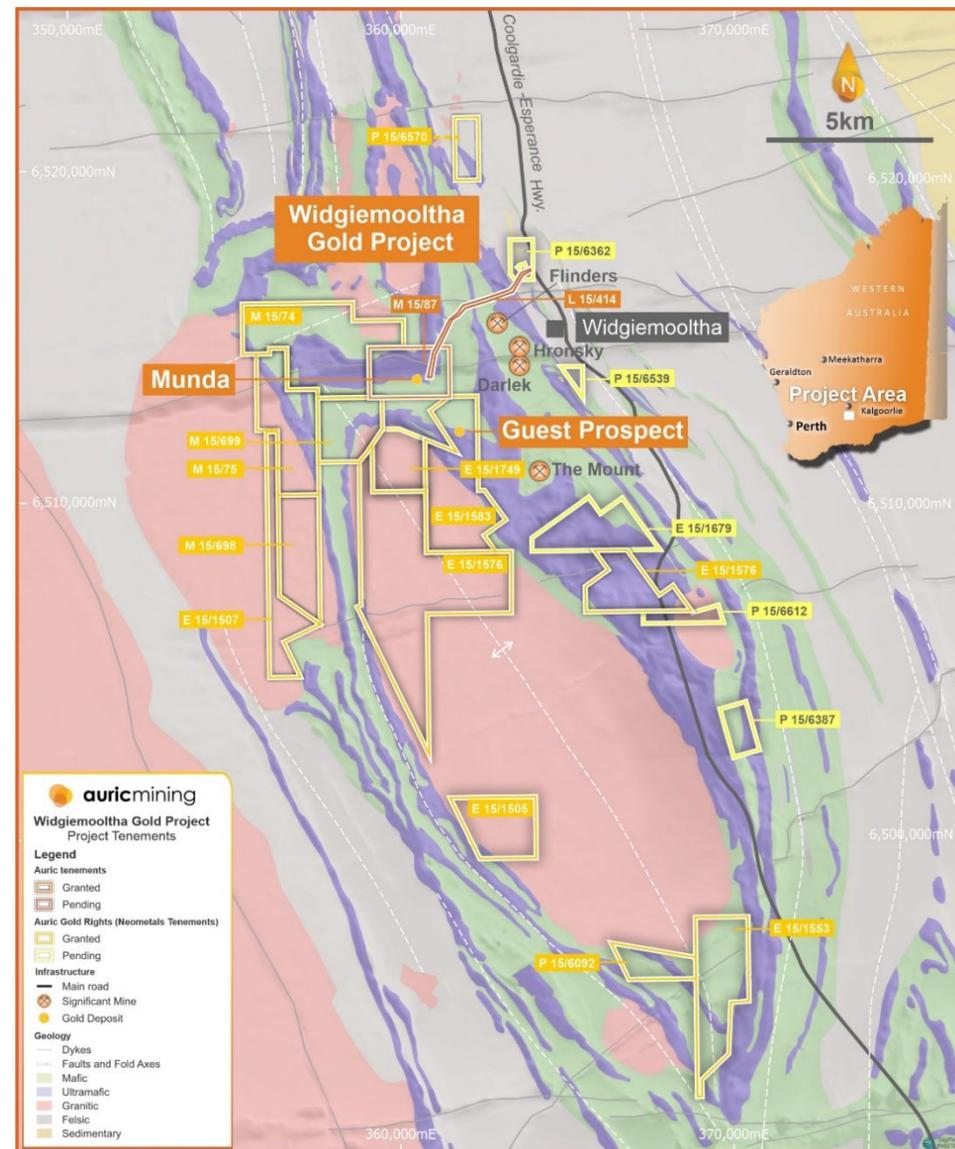


Widgiemooltha Gold Project

- Proven geological setting for gold and other mineralisation.
- The tenement package surrounds the key Munda Project on 3 sides, substantially adding to prospective coverage at the north end of the Widgiemooltha Dome.
- Even with the extensive mining history in the area, considerable exploration prospectivity remains with several significant gold projects discovered or developed in the past ten years, including:
 - Karora Resources (**TSX:KRR**); Higginsville Gold Operations (resources of 30Mt @ 1.5g/t for 1,466,000oz Au¹);
 - Karora Resources; Beta Hunt (resources of 12Mt at 2.7g/t for 1,055,000oz Au¹); and
 - Anglo Australian Resources (**ASX:AAR**); Mandilla Project (resources of 24.0Mt @ 1.0g/t for 784,600oz Au²).
- Total tenement package contains 13 granted tenements (including 5 granted Mining Leases) and 5 applications, positioning Auric as one of the major tenure holders in the region.

1 – (TSX: KRR) Karora Resources 1 February 2021. Technical Report 29 January 2021

2 – (ASX: AAR) Announcement 18 January 2022; Mandilla Mineral Resource grows further to 784,000 ounces. Group Resources total 900,000 ounces.





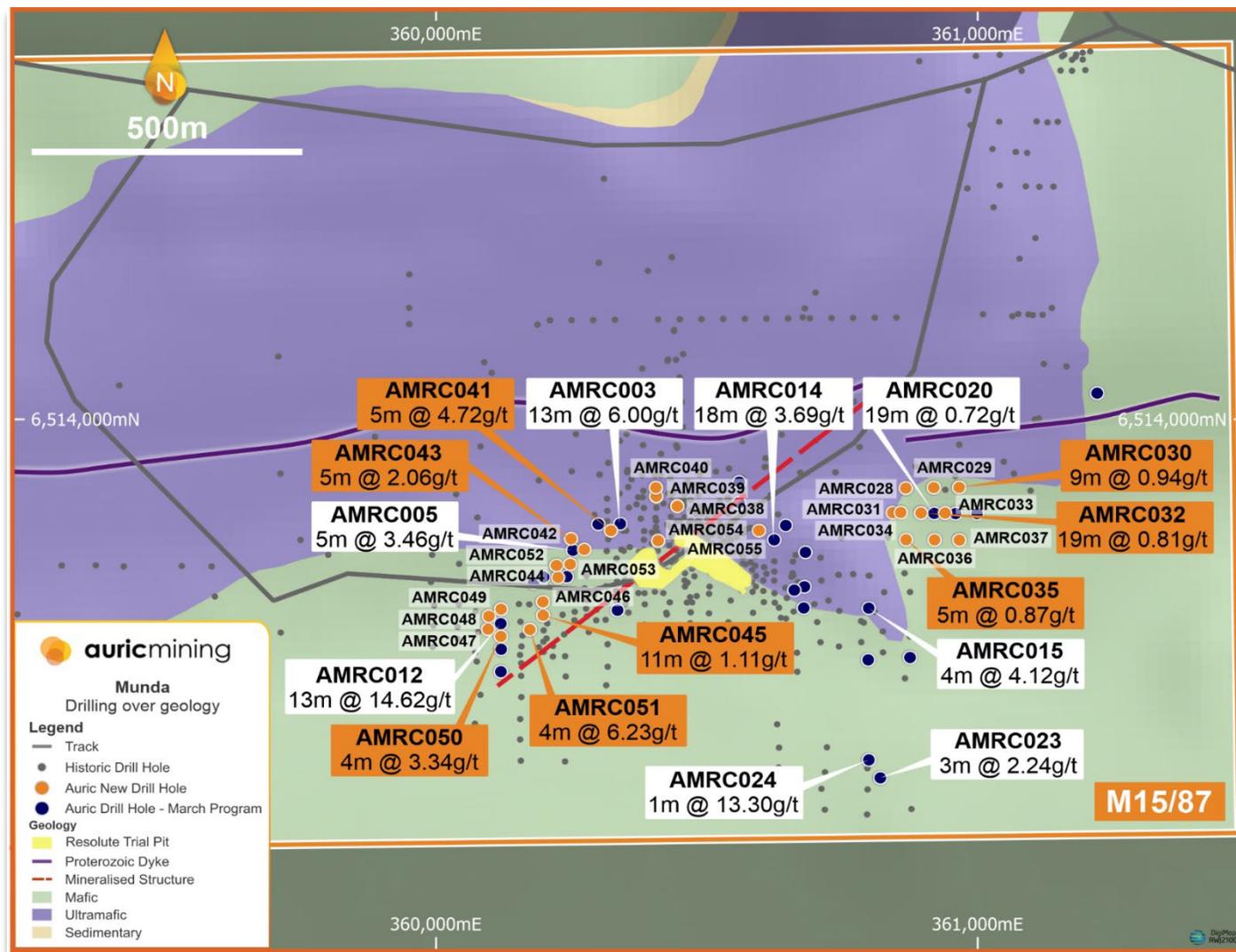
Widgiemooltha – Munda Deposit

- The Munda Resource was subject to a resource upgrade announced on 28 January 2022. The upgrade represented a 14% increase to 198,700oz at 0.5g/t cut-off.
- Previously, Munda was entirely an inferred resource. Importantly, the resource classification was also upgraded, with 82% now Indicated.
- Auric’s Initial RC drilling program in February/ March 2021 was 27 holes for 3,664 metres drilled. 24 of the 27 holes were gold mineralized. Second RC drilling program in July/ August 2021 was 28 holes for 3,116 metres drilled. Outstanding results have added to latest estimate of resources and to conversion of Inferred to Indicated.

Significant drill hole intercepts

AMRC003	13m @ 6.00 g/t Au, inc 1m @ 42.85 g/t Au
AMRC012	13m @ 14.62 g/t Au, inc 1m @ 137.4 g/t Au
AMRC014	18m @ 3.69 g/t Au, inc 5m @ 8.85 g/t Au

AMRC041	5m @ 4.72 g/t Au, inc 1m @ 17.11 g/t Au
AMRC050	4m @ 3.34 g/t Au, inc 1m @ 10.01 g/t Au
AMRC051	4m @ 6.23 g/t Au, inc 1m @ 20.63 g/t Au





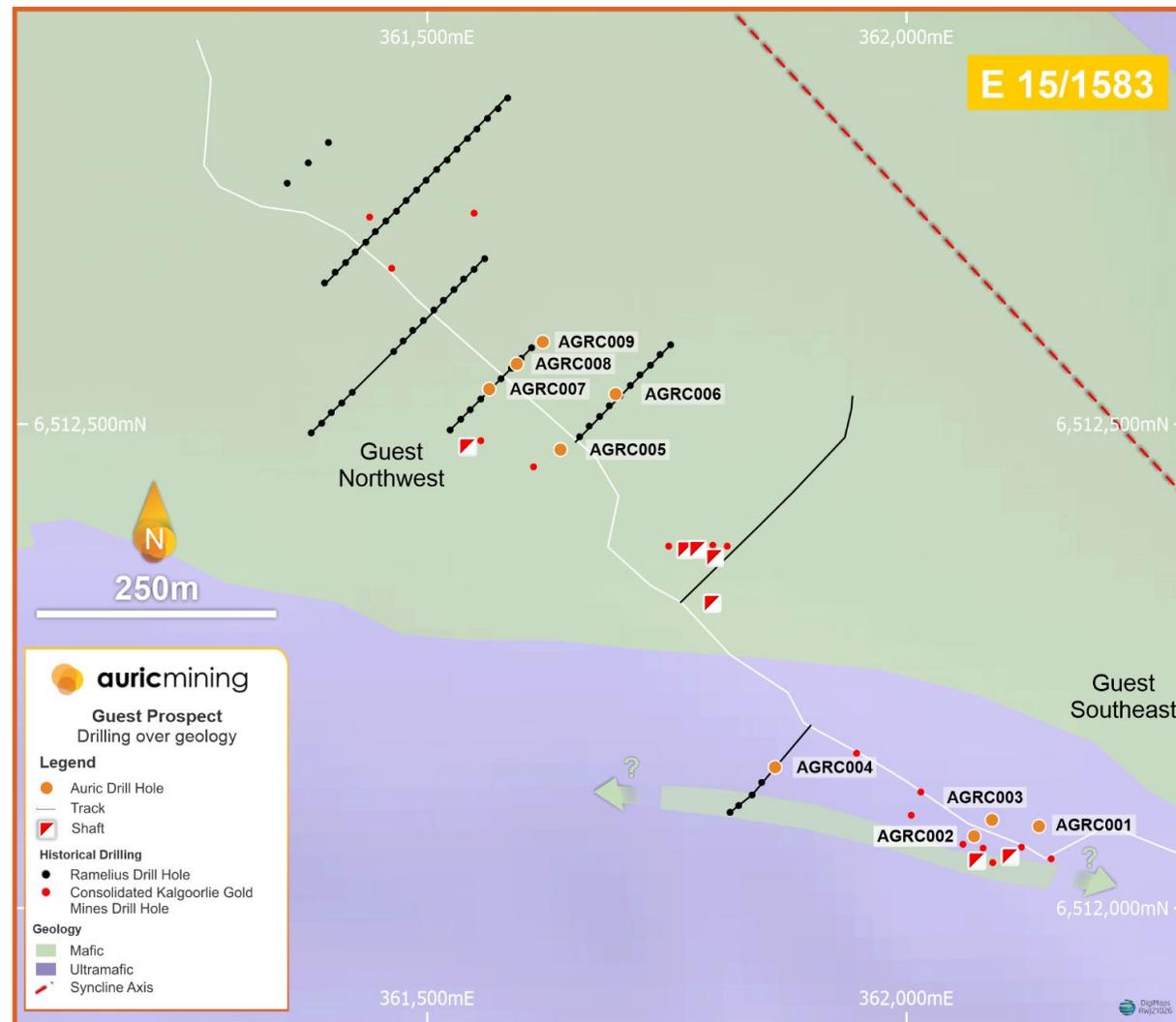
Widgiemooltha – Guest Prospect

- The Guest Prospect is ~2km km southeast of Munda on a structural trend that links Guest with Munda.
- 9 RC drill holes was completed by Auric in August 2021 for 864 metres.
- 4 holes were drilled to target historic workings in the southeastern area of the prospect and 5 in the northwestern area of the prospect.
- A new zone of gold mineralisation has been located in the southeastern area. It is currently defined over 250 metres strike length and is open along strike and down dip.

Significant drill hole intercepts from 9 hole program:

AGRC001	3m @ 3.45 g/t Au from 54m depth
AGRC002	8m @ 3.95 g/t Au from 37m depth
AGRC003	10m @ 0.96 g/t Au from 46m depth
AGRC004	2m @ 20.44 g/t Au from 59m depth

- Second RC drilling program completed in January 2022 to test mineralised basalt units. Total of 25 holes for 1,824 metres drilled. Result pending, expected April 2022.

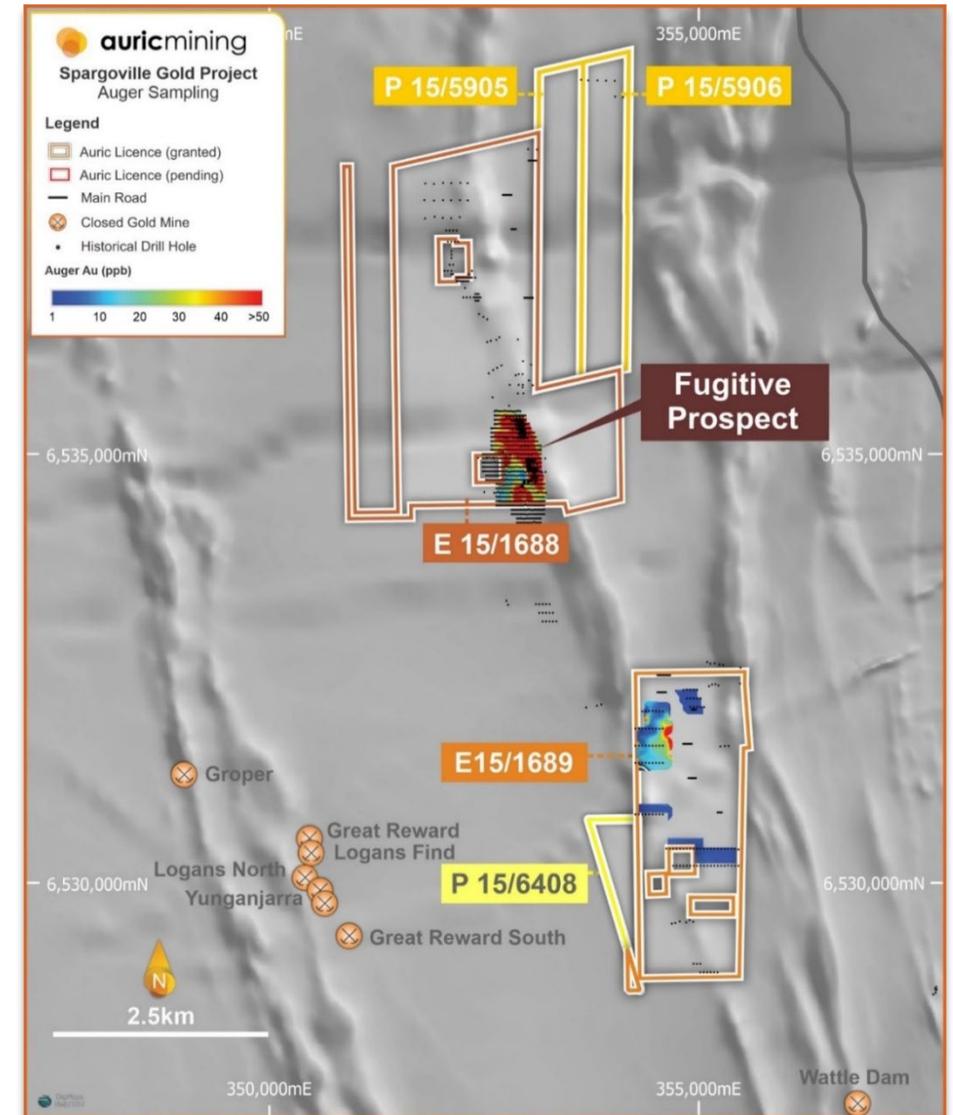


Spargoville Project

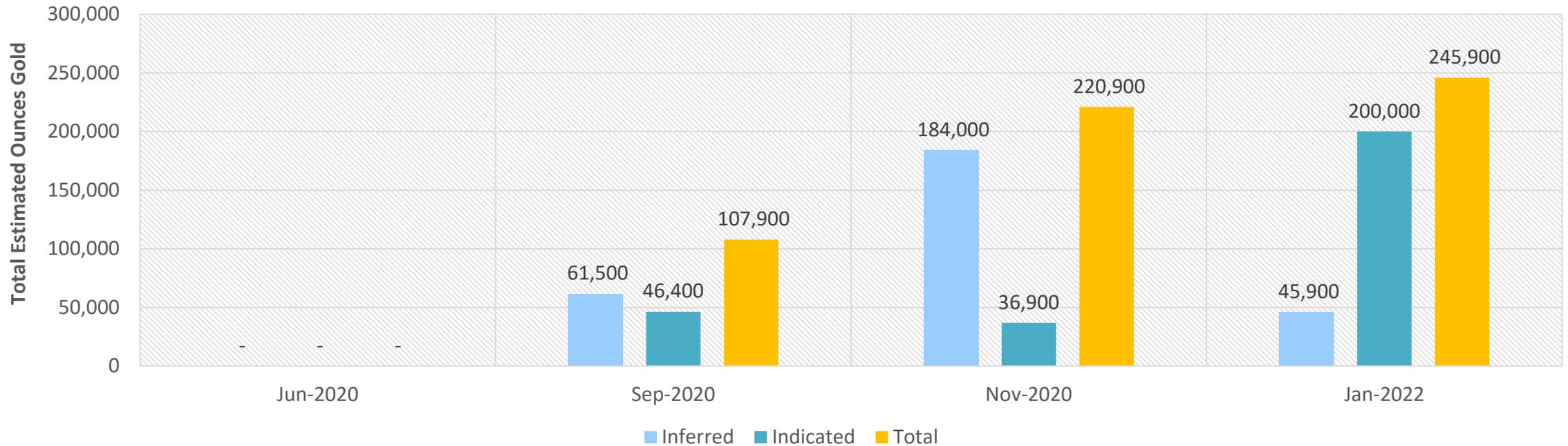
- Prospective position along strike from Wattle Dam Gold Mine which produced **268,000oz @ 10.0g/t Au** (2006-2013)¹.
- Soil auger sampling has defined strong Au anomaly in SE corner of E15/1688 – the Fugitive Prospect
- Follow-up drilling has only part tested Fugitive Prospect yet has returned significant intercepts including: **SPAC0142; 14m @ 2.51g/t Au²**.
- Initial work will include RC drilling of the Fugitive Prospect and aircore drilling of other geochemical anomalies defined by previous explorers.
- Total tenement package contains 4 granted tenements and 2 applications. Progressing to grant of E15/1688 as quickly as possible.

1 – (ASX:RMS) Announcement 18 October 2013; 2013 Annual Report

2 – (ASX:AWJ) Announcement 2 Mar 2021; Resources Summary and Exploration Update



Auric Combined Resources



Gold Royalties

- September 2020: Buy-out and extinguishment of Morgan Stanley Bank royalties, has substantially increased the value of the Resources.
- Standard state government gold royalty of 2.5% of gold sales.
- 1% gross smelter royalty solely on E15/1583 payable to Neometals.



Budgeted Cash Expenditure 1 January 2022 to 30 June 2022, excluding Acquisition Opportunities

Details	Amount
Munda Project	\$90,000
Guest Prospect	\$320,000
NMT Gold Rights	\$320,000
Jeffreys Find	\$150,000
Spargoville Project	\$200,000
Sub Total	\$1,080,000
Administration Costs	\$600,000
Total Operating Cash	\$1,680,000
Capital Expenditure	\$20,000
Total Budgeted Cash Expenditure	\$1,700,000



Cash Expenditure 19 August 2019 to 31 December 2021

Material cash expenditure

Munda Gold Deposit	Original cost, performance & royalty payout, stamp duty and exploration	\$ 3,826,060
NMT Gold Rights	Original cost, stamp duty and exploration	\$ 784,939
Jeffreys Find	Original cost, royalty payout, stamp duty and exploration	\$ 855,736
Spargoville Project	Original cost, stamp duty and exploration	\$ 47,245
Total Mining Expenditure	76% of operational cash expended	\$ 5,513,980
Administration Expenses	24% of operational cash expended	\$ 1,781,030
Total Operating Cash Expended		\$ 7,295,010
IPO Costs. One off		\$ 1,016,272
Cash at Bank	31 December 2021	\$ 2,565,000
Total Cash Raised		\$ 10,876,282



Auric's Investment Proposition



People

- Board and executive leadership team with track record of delivering success for shareholders.
- Excellent technical team with proven results and serial success in project generation and development.
- Capability to acquire good projects for competitive prices, to date from three significant ASX listed companies.



Projects

- Tier 1 location, easily accessible with excellent infrastructure. Providing first-rate usage of cash expenditure.
- Third largest landholding around the Widgiemooltha Dome of 102 km².
- Known mineralised terrain. Mainly unexplored for gold, previously WMC owned with nickel focus.
- Focus on acquisition of complimentary projects within the area.
- Minimal gold royalties.
- Near term toll treatment of Jeffreys Find Project.



Resources

- Moved from nil to 245,900 ounces in past 16 months.
- Clear pathway to increase resources. Munda Deposit, Guest Prospect, Widgiemooltha Gold Project and Spargoville Project.
- Aspiration is to reach 500,000 ounces in the near term and plus 1.0M in the longer term.



Corporate

- Newly incorporated company with no legacy issues, ASX listed for 12 months.
- Tight capital structure. No controlling/dominant shareholder.
- Shareholder alignment with Board currently holding 27.4% of the Company. Board shares escrowed to February 2023.
- No debt, unlisted options or performance rights.



Finance

- Good cash at bank.
- Support of all major shareholders with expansion opportunities.
- Company commitment to spend at least 70% of all operational cash on exploration activities.
- Very low operational costs - \$80,000/month, after wages allocation to exploration.



Current Resources

Current Mineral Resource Estimates					
Deposit	Cut off	Category	Tonnes	Au	Au
	Au g/t		(Million)	g/t	koz
Munda	0.5 g/t	Inferred	0.80	1.39	35.6
		Indicated	3.68	1.38	163.1
		Subtotal	4.48	1.38	198.7
Jeffreys Find	0.5 g/t	Inferred	0.30	1.08	10.3
		Indicated	0.91	1.26	36.9
		Subtotal	1.21	1.22	47.2
Combined	0.5 g/t	Inferred	1.10	1.41	45.9
		Indicated	4.59	1.26	200.0
		Total	5.69	1.35	245.9

The figures in this table are rounded to reflect the precision of the estimates and include rounding errors.



Compliance Statements

The information in this presentation relating to current resource estimates for the Munda Gold Project is extracted from the announcement 'Increase in Estimated Resources at Munda and Reclassification from Inferred to Indicated' dated 28 January 2022 and is available to view on the Auric website, auricmining.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this presentation relating to current resource estimates for the Jeffreys Find deposit is extracted from the announcement 'Auric Mining Limited Resources Summary and Exploration Update' dated 2 March 2021 and is available to view on the Auric website, auricmining.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this presentation relating to exploration results is extracted from the following announcements all of which are available to view on the Auric website, auricmining.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

- (ASX: AWJ) 2 March 2021: Auric Mining Limited Resources Summary and Exploration Update
- (ASX: AWJ) 9 April 2021: Further High-Grade Drill results for Munda. Delivers range of wide gold intercepts: 18m @ 3.69g/t Au from 86m, including 5m @ 8.85g/t
- (ASX: AWJ) 21 October 2021: New Gold Zone Identified at Recently Acquired Guest Prospect. Intercepts include 8m @ 3.95g/t Au
- (ASX: AWJ) 3 December 2021: Jeffreys Find RC Drilling Completed – Metallurgical Testwork to Commence



Company Vision

“

To create shareholder wealth by becoming a successful gold developer in a Tier 1 mining province in Western Australia.

”



auricmining

Thank You

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